

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** June 11, 2015

**SUBJECT:** Monthly Financial Statement – April 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of April 30, 2015, with the fiscal year 58.3% complete.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$813.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 58.3% complete, 67.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 78.5% of budget or \$638.7 million.
- 96.9% of budgeted Ad Valorem tax revenue and 99.8% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through April average a collection rate of 92.2%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of April amount to \$6.1 million. This amount includes \$2.2 million revenue from FEMA for Hurricane Isaac expenditures.
- There is \$202.1 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from

Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of April amounts to \$42.1 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$3.2 million; \$2.4 million or 72.5% of investment earnings in ad valorem funds and \$834K in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$2.5 million which represents 90.7% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$15.1 million received includes \$10.3 million from Lake Belt fees, \$2.6 million from Loxahatchee Mitigation Bank, \$396K from water use permits, \$1.7 million from ERP Application Fees, and \$83K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4.3 million at the end of April, representing 932.5% of the budgeted \$461K. Of that amount, \$3 million is deferred revenue the District expects to receive as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received was the refund of life insurance premiums paid from prior years.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to the uncertainty involved. FY15 revenues received total \$463K, representing 185.3% of the budget. This amount includes \$50K received from FPL for conveyance of 7.44 acre parcel of land adjacent to the C-44 Project in Martin County for a substation utility easement. In April, \$273,800 was recorded for sale of two easements, also in Martin County, to FDOT for widening of State Road 76.
- Self-insurance premiums represent contributions from the District, active, separated and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$15.7 million received through April equate to 46.4% of the \$33.8 million budget.

**Expenditure and Encumbrance Status:**

As of April 30, 2015, with 50% of the year complete, the District has expended **\$285.2 million or 40.4%** and has encumbered **\$176 million or 25%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$461.2 million or 65.4%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 70.5% and expended 29.4% of their \$171.4 million budget. Principal expenditures include personnel services (\$4.0 million), contractual services (\$1.9 million), operating (\$370K), and capital outlay (\$44.1 million). Capital outlay encumbrances (\$64.4 million) and contractual services encumbrances (\$5.1 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands, L-31 East Flow Way, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 50.9% and expended 30.1% of their total \$22.7 million budget. Principal expenditures include personnel services (\$2.1 million), contractual services (\$3.8 million), operating (\$86K), and capital outlay (\$910K). Contractual services encumbrances primarily consist of regional projects (\$2.8 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; enhancement to St. Lucie Watershed WaSh Model for application in the Basin Management Action Plan; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; Lake Trafford submerged aquatic vegetation mapping; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County groundwater and surface water quality monitoring. Capital outlay encumbrances (\$572K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 65.8% and expended 38.1% of their total \$109.6 million budget. Principal expenditures include personnel services (\$9.9 million), contractual services (\$4.6 million), operating (\$4.6 million), and capital outlay (\$22.6 million). Contractual services encumbrances (\$7.4 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, SCADA Stilling Well/Platform project, Vertical Datum NAV88, and the Everglades Regulation Source Control. Operating encumbrances (\$527K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$22.5 million) include work on Everglades Agricultural

Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 74.5% and expended 30.8% of their total \$20.1 million budget. Principal expenditures include personnel services (\$782K), contractual services (\$344K), operating (\$12K), and capital outlay (\$5.1 million). Contractual services and operating encumbrances (\$592K) primarily consist of Kissimmee River Restoration Evaluation (\$188K), the Oak Creek project (\$22K), the Rolling Meadows project (\$99K), hydrologic monitoring (\$96K), Orange County Area Stormwater Improvements (\$155K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$32K). Capital outlay encumbrances (\$8.2 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 40.7% and expended 18.4% of their total \$33.5 million budget. Principal expenditures include personnel services (\$2.4 million), contractual services (\$3.5 million), operating (\$87K), and capital outlay (\$195K). Contractual services and operating encumbrances (\$7.0 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$4.6 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$56K), computer hardware/software maintenance and support (\$102K), and utilities (\$38K). Capital outlay encumbrances (\$485K) consist of Lakeside Ranch STA Phase II South design (\$278K), monitoring equipment (\$14K), and Interim DWM for C-23/24 South Reservoir Section C land clearing (\$193K).
- The **Land Stewardship Program** has obligated 30.2% and expended 18.5% of their total \$40.3 million budget. Principal expenditures include personnel services (\$2.4 million), contractual services (\$3.7 Million), operating (\$1.4 million), and capital outlay (\$78K). Contractual services and operating encumbrances (\$4.4 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$300K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 68.2% and expended 60.4% of their total \$43.1 million budget. Principal expenditures include personnel services (\$11.7 million), contractual services (\$3.2 million), and operating (\$10.8 million). Contractual services encumbrances (\$2.2 million) include legal and technical support services, IT consulting services, hardware, software, and computer systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.1 million) include utilities and space rental. Capital outlay encumbrances (\$52K) include computer hardware, building security and air conditioning equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 61.8% and expended 53.6% of their total \$13.3 million budget. Principal expenditures include personnel services (\$5.6 million), contractual services (\$1.1 million), operating (\$191K), and capital outlay (\$169K). Contractual services and operating encumbrances (\$1.1 million) include Adaptation to Sea Level Rise (\$11K) and Hydrology & Hydraulics Standards Best Practices and Technical Review project (\$5K), with remaining encumbrances for various water quality monitoring, sampling and analytical services, modeling and technical support services, field equipment maintenance, computer hardware/software maintenance and consulting, fuel, utilities, and parts and supplies.

- The **Operations and Maintenance Program** has obligated 67.3% and expended 42.2% of their total \$166.5 million budget. Principal expenditures include personnel services (\$29.7 million), contractual services (\$12.9 million), operating (\$14.8 million), and capital outlay (\$13.0 million). Encumbrances for contractual services and capital outlay (\$40.4 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Refurbishment, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-140 Trash Rake, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, J.W. Corbett Levee Repairs, L-40 Levee Repairs, G-420, G-420S and G-422 Modifications, S-151 Structure Replacement, North Shore Path Automation and Command & Control, IT Shelter Replacements, and G-58 Planning & Design. Operating encumbrances (\$1.4 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system as well as the Engine Overhaul Program and PC Culvert Replacement Program.
- The **Regulation Program** has obligated 56.4% and expended 53.9% of their total \$23.0 million budget. Principal expenditures include personnel services (\$9.4 million), contractual services (\$1.0 million), and operating (\$1.9 million). Contractual services and operating encumbrances (\$516K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 56.3% and expended 43.1% of their total \$19.7 million budget. Principal expenditures include personnel services (\$3.1 million), contractual services (\$402K), and operating (\$4.9 million). Contractual services and operating encumbrances (\$2.6 million) include the MFL Water Reservation Rules Status (\$121K), Central Florida Water Initiative (\$137K), WaterSIP grants (\$250K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$1.4 million), Mobile Irrigation Lab (\$28K), Florida Automated Weather Network (\$50K), hydrologic data gathering and analysis (\$405K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount of \$42.1 million were paid according to budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$108 million consist of \$60.1 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves contain \$113K in cost savings, and \$48 million FY15 funds intended for FY16 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2015. Percent of fiscal year completed: 58.3%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 4/30/2015	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 257,721,867	\$ (8,213,743)	96.9%
Agricultural Privilege Taxes	10,950,000	10,930,082	(19,918)	99.8%
Intergovernmental - Ad Valorem Funds	3,955,843	6,125,909	2,170,066	154.9%
Intergovernmental - Non Ad Valorem Funds	202,109,675	42,059,846	(160,049,829)	20.8%
<b>Intergovernmental Total</b>	<b>206,065,518</b>	<b>48,185,755</b>	<b>(157,879,763)</b>	<b>23.4%</b>
Investment Earnings - Ad Valorem Funds	3,250,000	2,356,732	(893,268)	72.5%
Investment Earnings - Non Ad Valorem Funds	-	834,209	834,209	-
<b>Investment Earnings Total</b>	<b>3,250,000</b>	<b>3,190,941</b>	<b>(59,059)</b>	<b>98.2%</b>
Leases	2,763,601	2,507,641	(255,960)	90.7%
Permit Fees/Miscellaneous Fees	2,810,999	4,777,844	1,966,845	170.0%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	10,275,473	4,015,420	164.1%
<b>Licenses, Permits and Fees Total</b>	<b>9,071,052</b>	<b>15,053,317</b>	<b>5,982,265</b>	<b>165.9%</b>
Other	461,200	4,300,751	3,839,551	932.5%
Sale of District Property	250,000	463,345	213,345	185.3%
Self Insurance Premiums	33,834,393	15,704,209	(18,130,184)	46.4%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>532,581,374</b>	<b>358,057,909</b>	<b>(174,523,465)</b>	<b>67.2%</b>
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 813,236,817</b>	<b>\$ 638,713,352</b>	<b>\$ (174,523,465)</b>	<b>78.5%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
				AVAILABLE BUDGET			
CERP	\$ 171,409,794	\$ 50,360,717	\$ 70,555,728	\$ 50,493,350	29.4%	41.2%	70.5%
Coastal Watersheds	22,742,106	6,856,136	4,725,607	11,160,364	30.1%	20.8%	50.9%
District Everglades	109,599,350	41,721,131	30,414,375	37,463,844	38.1%	27.8%	65.8%
Kissimmee Watershed	20,116,417	6,195,303	8,800,098	5,121,015	30.8%	43.7%	74.5%
Lake Okeechobee	33,535,089	6,161,155	7,495,940	19,877,993	18.4%	22.4%	40.7%
Land Stewardship	40,295,394	7,472,989	4,699,723	28,122,683	18.5%	11.7%	30.2%
Mission Support	43,079,994	26,019,816	3,357,694	13,702,484	60.4%	7.8%	68.2%
Modeling & Sci Supp	13,268,979	7,112,472	1,083,531	5,072,976	53.6%	8.2%	61.8%
Ops & Maintenance	166,504,458	70,340,299	41,736,041	54,428,117	42.2%	25.1%	67.3%
Regulation	22,955,508	12,377,110	566,255	10,012,144	53.9%	2.5%	56.4%
Water Supply	19,715,963	8,493,404	2,610,017	8,612,542	43.1%	13.2%	56.3%
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>705,279,499</b>	<b>285,166,979</b>	<b>176,045,008</b>	<b>244,067,512</b>	<b>40.4%</b>	<b>25.0%</b>	<b>65.4%</b>
Reserves	\$ 107,957,318	-	-	107,957,318	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 813,236,817</b>	<b>\$ 285,166,979</b>	<b>\$ 176,045,008</b>	<b>\$ 352,024,830</b>	<b>35.1%</b>	<b>21.6%</b>	<b>56.7%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2015. Percent of fiscal year completed: 58.3%

	CURRENT BUDGET	ACTUALS THROUGH 4/30/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 276,885,610	\$ 268,651,950	\$ (8,233,660)	97.03%
Intergovernmental Revenues	206,065,518	48,185,755	(157,879,763)	23.38%
Interest on Invested Funds	3,250,000	3,190,941	(59,059)	98.2%
License and Permit Fees	9,071,052	15,053,317	5,982,265	165.9%
Other <sup>2</sup>	37,309,194	22,975,946	(14,333,248)	61.6%
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>Total Sources</b>	<b>\$ 813,236,817</b>	<b>\$ 638,713,352</b>	<b>\$ (174,523,465)</b>	<b>78.5%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,400,335	\$ 27,127,972	\$ 7,483,033	\$ 17,789,330	51.8%	66.1%
Acquisition, Restoration and Public Works	398,045,386	123,642,193	115,719,849	158,683,345	31.1%	60.1%
Operation and Maintenance of Lands and Works	298,976,011	97,226,419	50,494,588	151,255,003	32.5%	49.4%
Regulation	26,710,828	14,161,904	740,624	11,808,300	53.0%	55.8%
Outreach	2,276,099	1,333,577	27,899	914,623	58.6%	59.8%
Management and Administration	34,828,158	21,674,914	1,579,015	11,574,228	62.2%	66.8%
<b>Total Uses</b>	<b>\$ 813,236,817</b>	<b>\$ 285,166,979</b>	<b>\$ 176,045,008</b>	<b>\$ 352,024,830</b>	<b>35.1%</b>	<b>56.7%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2015, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2015. Percent of fiscal year completed: 58.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 7,251,186	\$ 3,986,548	\$ -	\$ 3,264,638	55.0%	0.0%	55.0%
Contractual Services	20,195,617	1,859,946	5,094,712	13,240,959	9.2%	25.2%	34.4%
Operating	1,941,440	370,102	1,068,222	503,116	19.1%	55.0%	74.1%
Travel	24,621	12,200	520	11,902	49.5%	2.1%	51.7%
Capital Outlay	138,663,962	44,131,920	64,392,274	30,139,767	31.8%	46.4%	78.3%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>171,409,794</b>	<b>50,360,717</b>	<b>70,555,728</b>	<b>50,493,350</b>	<b>29.4%</b>	<b>41.2%</b>	<b>70.5%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,582,282	2,090,900	-	1,491,382	58.4%	0.0%	58.4%
Contractual Services	8,379,471	3,760,825	4,150,993	467,654	44.9%	49.5%	94.4%
Operating	177,177	85,627	1,906	89,644	48.3%	1.1%	49.4%
Travel	31,602	8,992	748	21,862	28.5%	2.4%	30.8%
Capital Outlay	10,571,575	909,792	571,960	9,089,822	8.6%	5.4%	14.0%
<b>Total Coastal Watersheds</b>	<b>22,742,106</b>	<b>6,856,136</b>	<b>4,725,607</b>	<b>11,160,364</b>	<b>30.1%</b>	<b>20.8%</b>	<b>50.9%</b>
<b>District Everglades</b>							
Personnel Services	18,669,063	9,938,905	-	8,730,159	53.2%	0.0%	53.2%
Contractual Services	22,787,998	4,646,152	7,389,838	10,752,008	20.4%	32.4%	52.8%
Operating	7,572,770	4,549,398	526,613	2,496,758	60.1%	7.0%	67.0%
Travel	38,327	12,566	1,035	24,726	32.8%	2.7%	35.5%
Capital Outlay	60,531,192	22,574,110	22,496,888	15,460,193	37.3%	37.2%	74.5%
<b>Total District Everglades</b>	<b>109,599,350</b>	<b>41,721,131</b>	<b>30,414,375</b>	<b>37,463,844</b>	<b>38.1%</b>	<b>27.8%</b>	<b>65.8%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	1,982,532	782,155	-	1,200,377	39.5%	0.0%	39.5%
Contractual Services	1,413,558	343,953	575,852	493,753	24.3%	40.7%	65.1%
Operating	49,624	11,672	16,104	21,848	23.5%	32.5%	56.0%
Travel	19,014	5,676	260	13,078	29.9%	1.4%	31.2%
Capital Outlay	16,651,688	5,051,847	8,207,882	3,391,959	30.3%	49.3%	79.6%
<b>Total Kissimmee Watershed</b>	<b>\$ 20,116,417</b>	<b>\$ 6,195,303</b>	<b>\$ 8,800,098</b>	<b>\$ 5,121,015</b>	<b>30.8%</b>	<b>43.7%</b>	<b>74.5%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2015. Percent of fiscal year completed: 58.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,556,080	\$ 2,351,964	\$ -	\$ 2,204,116	51.6%	0.0%	51.6%
Contractual Services	27,913,637	3,525,370	6,943,317	17,444,950	12.6%	24.9%	37.5%
Operating	221,423	87,148	67,667	66,608	39.4%	30.6%	69.9%
Travel	8,525	2,154	-	6,372	25.3%	0.0%	25.3%
Capital Outlay	835,423	194,520	484,956	155,947	23.3%	58.0%	81.3%
<b>Total Lake Okeechobee</b>	<b>33,535,089</b>	<b>6,161,155</b>	<b>7,495,940</b>	<b>19,877,993</b>	<b>18.4%</b>	<b>22.4%</b>	<b>40.7%</b>
<b>Land Stewardship</b>							
Personnel Services	4,177,912	2,354,723	-	1,823,189	56.4%	0.0%	56.4%
Contractual Services	28,774,669	3,662,986	4,246,611	20,865,071	12.7%	14.8%	27.5%
Operating	1,973,132	1,375,474	153,058	444,600	69.7%	7.8%	77.5%
Travel	5,328	1,907	-	3,421	35.8%	0.0%	35.8%
Capital Outlay	5,364,353	77,898	300,054	4,986,401	1.5%	5.6%	7.0%
<b>Total Land Stewardship</b>	<b>40,295,394</b>	<b>7,472,989</b>	<b>4,699,723</b>	<b>28,122,683</b>	<b>18.5%</b>	<b>11.7%</b>	<b>30.2%</b>
<b>Mission Support</b>							
Personnel Services	21,122,351	11,690,550	-	9,431,801	55.3%	0.0%	55.3%
Contractual Services	7,024,368	3,179,689	2,192,852	1,651,828	45.3%	31.2%	76.5%
Operating	17,427,007	10,823,846	1,111,079	5,492,082	62.1%	6.4%	68.5%
Travel	281,752	157,672	2,202	121,877	56.0%	0.8%	56.7%
Capital Outlay	557,484	168,059	51,561	337,863	30.1%	9.2%	39.4%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>43,079,994</b>	<b>26,019,816</b>	<b>3,357,694</b>	<b>13,702,484</b>	<b>60.4%</b>	<b>7.8%</b>	<b>68.2%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	10,187,809	5,613,361	-	4,574,449	55.1%	0.0%	55.1%
Contractual Services	2,286,163	1,121,950	926,085	238,128	49.1%	40.5%	89.6%
Operating	524,603	191,216	154,249	179,138	36.4%	29.4%	65.9%
Travel	45,178	17,244	3,197	24,738	38.2%	7.1%	45.2%
Capital Outlay	225,227	168,702	-	56,524	74.9%	0.0%	74.9%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 13,268,979</b>	<b>\$ 7,112,472</b>	<b>\$ 1,083,531</b>	<b>\$ 5,072,976</b>	<b>53.6%</b>	<b>8.2%</b>	<b>61.8%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: April 30, 2015. Percent of fiscal year completed: 58.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,286,691	\$ 29,686,134	\$ -	\$ 22,600,557	56.8%	0.0%	56.8%
Contractual Services	39,436,751	12,867,725	19,076,931	7,492,095	32.6%	48.4%	81.0%
Operating	34,025,429	14,751,930	1,371,033	17,902,466	43.4%	4.0%	47.4%
Travel	133,177	66,359	172	66,646	49.8%	0.1%	50.0%
Capital Outlay	40,622,410	12,968,152	21,287,905	6,366,353	31.9%	52.4%	84.3%
<b>Total Operations &amp; Maintenance</b>	<b>166,504,458</b>	<b>70,340,299</b>	<b>41,736,041</b>	<b>54,428,117</b>	<b>42.2%</b>	<b>25.1%</b>	<b>67.3%</b>
<b>Regulation</b>							
Personnel Services	17,010,592	9,377,053	-	7,633,539	55.1%	0.0%	55.1%
Contractual Services	1,619,337	1,019,878	374,505	224,955	63.0%	23.1%	86.1%
Operating	4,219,763	1,941,293	141,667	2,136,804	46.0%	3.4%	49.4%
Travel	30,181	13,251	83	16,847	43.9%	0.3%	44.2%
Capital Outlay	75,635	25,635	50,000	-	33.9%	66.1%	100.0%
<b>Total Regulation</b>	<b>22,955,508</b>	<b>12,377,110</b>	<b>566,255</b>	<b>10,012,144</b>	<b>53.9%</b>	<b>2.5%</b>	<b>56.4%</b>
<b>Water Supply</b>							
Personnel Services	5,699,765	3,145,531	-	2,554,234	55.2%	0.0%	55.2%
Contractual Services	3,641,016	401,620	2,562,517	676,879	11.0%	70.4%	81.4%
Operating	10,367,461	4,944,761	47,500	5,375,200	47.7%	0.5%	48.2%
Travel	7,721	1,492	-	6,229	19.3%	0.0%	19.3%
<b>Total Water Supply</b>	<b>19,715,963</b>	<b>8,493,404</b>	<b>2,610,017</b>	<b>8,612,542</b>	<b>43.1%</b>	<b>13.2%</b>	<b>56.3%</b>
<b>Reserves</b>							
Reserves	107,957,318	-	-	107,957,318	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>107,957,318</b>	<b>-</b>	<b>-</b>	<b>107,957,318</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,056,447</b>	<b>42,056,447</b>	<b>-</b>	<b>0</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 813,236,817</b>	<b>\$ 285,166,979</b>	<b>\$ 176,045,008</b>	<b>\$ 352,024,830</b>	<b>35.1%</b>	<b>21.6%</b>	<b>56.7%</b>